



Notice of Regular Meeting The Board of Trustees LVISD

A regular meeting of the Board of Trustees of Lago Vista ISD will be held on Monday, August 10, 2020, beginning at 6:00pm.

Due to health and safety concerns related to the COVID-19 coronavirus, this meeting will be conducted by videoconference or telephone call. At least a quorum of the board will be participating by videoconference or telephone call in accordance with the provisions of Sections 551.125 or 551.127 of the Texas Government Code that have not been suspended by order of the governor.

Members of the public may access this meeting via live stream at Google Meet meet.google.com/dun-qed-zbr OR to join by phone call 929-238-0625 PIN: 932748443#.

Citizen comments will be limited to topics on the agenda. Individuals wishing to address the Board of Trustees must sign up between 5:30 and 6:00 PM at <https://tinyurl.com/y72henej>

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Pledge of Allegiance/Call to Order
2. Welcome Visitor/Public Participation
3. Call for November Board of Trustees Election
4. Discussion of Budget
5. Approval of Proposed Tax Rate
6. Consideration adoption of an Order Calling School Building Bond Election
7. Approval of Asynchronous Learning Plan Wavier
8. COVID-19 Update
9. UIL Activities
10. Approval of Teacher Appraisal Calendar
11. Consent Agenda:
 - a. Monthly Financial Report
 - b. Minutes – Regular Mtg.-July 9, 2020
12. Superintendent's Report
13. Closed Session
 - a. Tex. Govt. Code 551.074 (Personnel assignment and employment)
14. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb
Superintendent

Date



**ORDER OF ELECTION
LAGO VISTA INDEPENDENT SCHOOL DISTRICT**

AN ELECTION IS HEREBY ORDERED TO BE HELD ON NOVEMBER 3, 2020 FOR THE PURPOSE OF:

ELECTING TWO (2) MEMBERS TO THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES. TERM OF OFFICE IS FOR THREE YEARS ENDING NOVEMBER 2023 FOR TRUSTEE PLACE 4 (FOUR) and PLACE 5 (FIVE).

EARLY VOTING BY PERSONAL APPEARANCE WILL BE CONDUCTED BY THE TRAVIS COUNTY ELECTION OFFICER, AT PLACES AND LOCATIONS AS STATED IN THE TRAVIS COUNTY ELECTIONS EARLY VOTING GUIDE. EARLY VOTING BY DISTRICT RESIDENTS MAY BE CONDUCTED AT ANY TRAVIS COUNTY EARLY VOTING LOCATION AND ANY LOCATION EXCLUSIVELY DESIGNATED BY THE TRAVIS COUNTY ELECTION OFFICER FOR DISTRICT RESIDENTS.

APPLICATIONS FOR BALLOT BY MAIL SHALL BE MAILED TO:

TRAVIS COUNTY CLERK
ELECTIONS DIVISION
PO BOX 149325
AUSTIN, TX 78714

APPLICATIONS FOR BALLOT BY MAIL MUST BE **RECEIVED** NO LATER THAN THE CLOSE OF BUSINESS ON FRIDAY, OCTOBER 23, 2020.

ISSUED THIS THE 10th DAY OF AUGUST, 2020.

Darren Webb, Superintendent



**EL ORDEN DE ELECCIÓN
LAGO VISTA INDEPENDENT SCHOOL DISTRICT**

POR LA PRESENTE SE ORDENA QUE SE LLEVARA A CABO UNA ELECCION EL 6 DE NOVIEMBRE, 2018 CON EL PROPOSITO DE:

ELEGIR A DOS (2) MIEMBROS A LA JUNTA DE FIDEICOMISARIOS DEL DISTRITO INDEPENDIENTE DE LAS ESCUELAS DE LAGO VISTA. EL PERIODO DE LA OFICINA ES TRES AÑOS TERMINANDO EN NOVIEMBRE DEL 2023 PARA EL PUESTO DE FIDEICOMISARIO 4, Y EL PUESTO DE FIDEICOMISARIO 5.

VOTACION TEMPRANO EN PERSONA SERA REALIZADO POR EL OFICIAL DE LA ELECCION DEL CONDADO DE TRAVIS, EN LUGARES Y UBICACIONES COMO INDICADO EN LA GUIA DE VOTACION TEMPRANO EN LAS ELECCIONES DEL CONDADO DE TRAVIS. VOTACION TEMPRANO POR RESIDENTES DEL DISTRITO PUEDE SER REALIZADO EN CUALQUIER LUGAR Y CUALQUIER UBICACION DE VOTACION TEMPRANO EN EL CONDADO DE TRAVIS EXCLUSIVAMENTE DESIGNADO POR EL OFICIAL DE LA ELECCION DEL CONDADO DE TRAVIS PARA RESIDENTES DEL DISTRITO.

LAS SOLICITUDES PARA BOLETAS DE VOTACION POR CORREO DEBEN SER ENVIADAS A:

TRAVIS COUNTY CLERK
ELECTIONS DIVISION
PO BOX 149325
AUSTIN, TX 78714

LAS SOLICITUDES PARA BOLETAS DE VOTACION POR CORREO DEBEN SER RECIBIDAS PARA EL FIN DE LAS HORAS DE NEGOCIO EL 23 DE OCTUBRE, 2020.

EMITIDA ESTE DIA 10TH DE AUGUSTO, 2020

Darren Webb, el Supervisor

LAGO VISTA INDEPENDENT SCHOOL DISTRICT

2020-21 PROPOSED BUDGET

July 9, 2020

	2019-20 ORIGINAL BUDGET		PROPOSED CHANGES		2020-21 PROPOSED BUDGET
REVENUES					
Local	18,112,000			504,000	18,616,000
		Property Taxes		504,000	
State	1,125,000			162,000	1,287,000
		Per Capita		162,000	
Federal	165,000			10,000	175,000
		SHARS Revenue		10,000	
Total Revenue	19,402,000			676,000	20,078,000
EXPENDITURES					
Payroll	11,003,500			670,737	11,674,237
		Local Teacher Salary Increase		56,500	
		Step Increase		84,500	
		Stipend Increases		6,000	
		Other Salary Increases		84,400	
		Elementary (1 FTEs)		55,000	
		Middle School (1 FTEs)		55,000	
		High School (1 FTE)		55,000	
		Clerical (7 FTE)		159,337	
		Administrative (1 FTE)		60,000	
		SPED MS/IS (1 FTE)		55,000	
Contracted Services	6,671,220			410,750	7,081,970
		Chapter 41 Costs		233,000	
		Gold Star Bus CPI		11,000	
		Aramark CPI and Adjustment		161,500	
		Increased utilities cost		10,000	
		Security Cameras		5,000	
		Misc Adjustments		(9,750)	
Supplies	1,032,040			(534,800)	497,240
		Summer Projects		(534,700)	
		Misc Adjustments		(100)	
Other Operating	513,517			84,663	598,180
		CTE Cert Training		5,000	
		Food Service Support Fund		20,000	
		PCAT Fees Adjustment		33,800	
		Fees, Dues, Travel		(5,637)	
		CCMR Testing		14,500	
		MSB Services		17,000	
Debt Service	81,000			(81,000)	0
		IPAD Lease		(81,000)	
Capital Outlay	101,000			44,650	145,650
		CTE		(5,350)	
		Ipad refresh		50,000	
	19,402,000			595,000	20,078,000
Surplus/(Deficit)	0				0

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Lago Vista Independent School District will hold a public meeting at 6:00 PM, August 27, 2020 in Viking Hall 8039 Bar-K Ranch Rd. Lago Vista Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.943600/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.260000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	3.48% increase
Debt Service	0.00
Total expenditures	2.83% increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$2,311,458,954	\$2,482,552,893
Total appraised value* of new property**	\$96,798,595	\$141,139,987
Total taxable value*** of all property	\$1,514,540,767	\$1,946,663,090
Total taxable value*** of new property**	\$84,808,145	\$129,378,316

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

**"New property" is defined by Section 26.012(17), Tax Code.

***"Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$34,516,432

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.990000	\$0.260000*	\$1.250000	\$10,608	\$292
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.203610	\$0.244810*	\$1.448420	\$15,383	\$400
Proposed Rate	\$0.943600	\$0.260000*	\$1.203600	\$12,488	\$400

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$332,408	\$334,126
Average Taxable Value of Residences	\$235,231	\$240,983
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.250000	\$1.203600
Taxes Due on Average Residence	\$2,940.39	\$2,900.47
Increase (Decrease) in Taxes		-\$39.92

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.226575. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.226575.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$6,263,872
Interest & Sinking Fund Balance(s)	\$1,822,532

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

ORDER CALLING SCHOOL BUILDING BOND ELECTION

STATE OF TEXAS §
COUNTY OF TRAVIS §
LAGO VISTA INDEPENDENT SCHOOL DISTRICT further to the March 13, 2020
proclamation the Governor issued a proclamation on July 27, 2020 to set the date for early voting
by personal appearance to begin on Tuesday, October 13, 2020, and to continue through the
fourth day before election day. §

WHEREAS, the Lago Vista Independent School District (the "District") is a political subdivision of the State of Texas (the "State") and on January 20, 2020, the Board of Trustees of the District (the "Board") approved an Order Calling School Building Bond Election (the "Original Order") to be held within the boundaries of the District on May 2, 2020; and

WHEREAS, on March 13, 2020, the Governor of the State, Greg Abbot (the "Governor") certified that the novel coronavirus (COVID- 19) poses an imminent threat of disaster and, under the authority vested in the Governor by Section 418.014 of the Texas Government Code, declared a state of disaster for all counties in Texas; further to the March 13, 2020 proclamation the Governor issued a proclamation on July 27, 2020 to set the date for early voting by personal appearance to begin on Tuesday, October 13, 2020, and to continue through the fourth day before election day; and

WHEREAS, pursuant to Section 418.016, Texas Government Code, the Governor issued a proclamation on March 18, 2020 suspending certain provisions of the Texas Election Code to allow all local political subdivisions that were utilizing the May 2, 2020 uniform election date to postpone their election to the November 3, 2020 uniform election date; and

WHEREAS, the Board approved an Order Declaring Postponement of May 2, 2020 Election (the "Postponement Order") on March 19, 2020; and

WHEREAS, the Postponement Order was posted on the District's website on [_____], 2020 and on the Travis County website on April 2, 2020; and

WHEREAS, pursuant to the Original Order, the District has the power to issue bonds; and

WHEREAS, the Board has determined that it is necessary and appropriate to call and conduct an election on the November 3, 2020 uniform election date to obtain voter authorization for the issuance of such bonds; and

WHEREAS, the District may enter into one or more election agreements (the "Election Agreements") with Travis County, Texas (the "County"), by and through the Travis County Clerk (the "County Clerk") and possibly other political subdivisions (the "Participants"), in accordance with the laws of the State of Texas (the "State") and applicable federal law.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF LAGO VISTA INDEPENDENT SCHOOL DISTRICT:

Section 1. Call of Election; Date; Eligible Electors; and Hours. An election (the “Election”) shall be held on Tuesday, November 3, 2020 (“Election Day”), which is seventy-eight (78) or more days from the date of the adoption of this order (the “Election Order”), within and throughout the territory of the District at which all resident, qualified electors of the District shall be entitled to vote. The Board hereby finds that holding the Election on such date is in the public interest. The hours during which the polling places are to be open on Election Day shall be from 7:00 a.m. to 7:00 p.m.

Section 2. Voting Precincts; Polling Places; Election Officers. Except as otherwise provided herein, the Election Day precincts established, if any, for the purpose of holding the Election and the polling places designated for the Election precincts shall be as shown in **Exhibit A** to this Election Order. The precinct judges and alternate judges for the Election shall be appointed in accordance with the Texas Election Code (the “Election Code”).

In the event that the Superintendent, or his designee, shall determine from time to time that (a) a polling place hereafter designated shall become unavailable or unsuitable for such use, or it would be in the District’s best interests to relocate such polling place, or (b) a presiding judge or alternate presiding judge hereafter designated shall become unqualified or unavailable, the Superintendent, or his designee, is hereby authorized to designate and appoint in writing a substitute polling place, presiding judge or alternate presiding judge, and correct or modify the exhibits to this Election Order, giving such notice as is required by the Election Code and as deemed sufficient.

Section 3. Propositions. At the Election there shall be submitted to the resident, qualified electors of the District the following propositions (each, a “Proposition” and collectively, the “Propositions”):

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN AN AGGREGATE AMOUNT NOT TO EXCEED \$44,330,000 FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT (INCLUDING, BUT NOT LIMITED TO, THE REHABILITATION, RENOVATION, EXPANSION AND/OR IMPROVEMENT OF ELEMENTARY, MIDDLE AND HIGH SCHOOL BUILDINGS AND OTHER SCHOOL BUILDINGS IN THE DISTRICT, THE ACQUISITION AND UPDATE OF TECHNOLOGY EQUIPMENT TO BE USED FOR SCHOOL SECURITY PURPOSES, AND THE ACQUISITION AND UPDATE OF TECHNOLOGY INFRASTRUCTURE INTEGRAL TO THE CONSTRUCTION OF A FACILITY), AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL

AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN AN AGGREGATE AMOUNT NOT TO EXCEED \$3,450,000 FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF A BUS BARN/TRANSPORTATION CENTER AND RELATED IMPROVEMENTS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION C

SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN AN AGGREGATE AMOUNT NOT TO EXCEED \$5,130,000 FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF LAGO VISTA HIGH SCHOOL STADIUM (INCLUDING, BUT NOT LIMITED TO, FIELDHOUSE ADDITION/RENOVATION, BLEACHER AND PRESS BOX EXPANSIONS AND IMPROVEMENTS, AND PEDESTRIAN ENTRY IMPROVEMENTS), WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT,

WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

Section 4. Ballots. The ballots shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

OFFICIAL BALLOT

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

- [] FOR) THE ISSUANCE OF \$44,330,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION AND EQUIPMENT
) OF SCHOOL BUILDINGS IN THE DISTRICT
) (INCLUDING, BUT NOT LIMITED TO, THE
) REHABILITATION, RENOVATION, EXPANSION
) AND/OR IMPROVEMENT OF ELEMENTARY,
) MIDDLE AND HIGH SCHOOL BUILDINGS AND
) OTHER SCHOOL BUILDINGS IN THE DISTRICT, THE
) ACQUISITION AND UPDATE OF TECHNOLOGY
) EQUIPMENT TO BE USED FOR SCHOOL SECURITY
) PURPOSES, AND THE ACQUISITION AND UPDATE
) OF TECHNOLOGY INFRASTRUCTURE INTEGRAL
[] AGAINST) TO THE CONSTRUCTION OF A FACILITY), AND
) THE PURCHASE OF THE NECESSARY SITES FOR
) SCHOOL BUILDINGS, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS
) AND THE COSTS OF ANY CREDIT AGREEMENTS.
) REQUIRED STATEMENT FOR ALL SCHOOL
) DISTRICT BOND PROPOSITIONS PURSUANT TO
) SECTION 45.003, TEXAS EDUCATION CODE: THIS
) IS A PROPERTY TAX INCREASE.

Each voter desiring to vote in favor of a Proposition shall mark the ballot indicating “FOR” such Proposition, and each voter desiring to vote against a Proposition shall mark the ballot indicating “AGAINST” such Proposition. Voting shall be in accordance with the Election Code.

Section 7. Early Voting. The Board hereby appoints the County Clerk as the regular early voting clerk for the District. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code.

Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in **Exhibit B**. Early voting by personal appearance shall begin on Tuesday, October 13, 2020 and end on Friday, October 30, 2020.

For the use of those voters who are entitled by law to vote early by mail, the early voting clerk shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote “FOR” or “AGAINST” a Proposition. The mailing address to which ballot applications and ballots voted by mail may be sent is as follows: Dana DeBeauvoir, Travis County Clerk, P.O Box 149325, Austin, Texas 78714-9325.

The County Clerk is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 8. Applications for a ballot by mail (“ABBM”). All ABBMs submitted for the May Election by voters that are voting by mail due to being over the age of 65 or due to disability will still be valid for the Election. ABBMs that were submitted for the May Election by voters based on expected absence from the county are not valid for the Election. The deadline to submit an ABBM is Friday, October 23, 2020.

Section 9. Conduct of Election. The Election shall be conducted by election officers, including the precinct judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The President of the Board, the Superintendent, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the President of the Board, the Superintendent, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The County Clerk shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

Section 10. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons

capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 11. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of his responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election results to the District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the District voting at the Election, including those voting early, shall vote in favor of a Proposition, then the issuance and sale of the bonds described in such Proposition shall be authorized in the maximum amount contained therein, and the bonds shall be issued and sold at the price or prices and in such denominations determined by the Board to be in the District's best interest.

Section 12. Training of Election Officials. Pursuant to the Election Code, a public school of instruction for all election officers and clerks may be held as arranged or contracted by the County Clerk.

Section 13. Notice of Election. Notice of the Election, stating in substance the contents of this Election Order, shall be published one time in the English and Spanish languages, in a newspaper published within the District's territory or, if none is published in the District's territory, in a newspaper of general circulation in the District's territory, at least ten (10) days and no more than thirty (30) days prior to Election Day. Notice of the Election shall also be given by posting a substantial copy of this Election Order, in both English and Spanish, (i) on Election Day and, during early voting by personal appearance, in a prominent location at each polling place, (ii) not later than the twenty-first (21st) day before Election Day, in three (3) public places within the boundaries of the District, and (iii) if required by Section 4.003, Election Code, not later than the twenty-first (21st) day before Election Day, on the bulletin board used for posting notices of meetings of the Board. In addition, this Election Order (together with the notice of Election, the contents of the Propositions, and any sample ballot prepared for the Election) shall be posted on the District's website, in both English and Spanish, during the twenty-one (21) days before the Election. A voter information document for each of the Propositions, in substantially the forms attached hereto as **Exhibit C**, shall also be posted in the same manner described in the two immediately preceding sentences, except that such document need not be posted on the bulletin board used for posting notices of meetings of the Board.

Section 14. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for a least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as

required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 15. Mandatory Statement of Information.

(a) Pursuant to Section 3.009, Election Code: (i) the proposition language that will appear on the ballot is set forth in Section 4 of this Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 3 of this Election Order, (iii) the principal amount of bonds to be authorized is set forth in Section 3 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 3 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over a number of years not to exceed the maximum number of years authorized by law and bearing interest at the rate or rates (not to exceed the maximum rate now or hereafter authorized by law), as authorized by law and determined by the Board, (vi) as of the date of the adoption of this Election Order, the aggregate amount of outstanding principal of the District's debt obligations is \$36,941,925, and the aggregate amount of outstanding interest on the District's debt obligations is \$21,474,081.50, (vii) the District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.2600 per \$100 valuation of taxable property, and (viii) the District's maintenance and operation tax rate as the date of the adoption of this Election Order is \$0.943600 per \$100 valuation of taxable property.

(b) Based upon market conditions as of the date of this Election Order, the maximum net effective interest rate for any series of the bonds is estimated to be 4.25%. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. In addition, the estimate contained in this subsection (b) is (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 3.009, Election Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the Board to issue bonds in accordance with the Propositions submitted by this Election Order.

Section 16. Authority of the Superintendent. The Superintendent shall have the authority to take, or cause to be taken, all reasonable or necessary actions to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed. Without limiting the generality of the immediately preceding sentence, the Superintendent and his designees are hereby authorized to complete and update, as necessary, **Exhibits A** and **B** hereto with polling location and other information upon the availability of such information.

Section 17. Authorization to Execute. The President or Vice President of the Board is authorized to execute and the Secretary of the Board is authorized to attest this Election Order on

PASSED AND APPROVED [_____], 2020.

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(SEAL)

EXHIBIT A

ELECTION DAY POLLING LOCATIONS

Hours: 7:00am – 7:00pm

[Polling Place Location]

Exhibit A

EXHIBIT B

EARLY VOTING POLLING LOCATIONS AND TIMES

**Tuesday, October 13, 2020 through Friday, October 23, 2020
[Hours]**

**Monday, October 26, 2020 through Friday, October 30, 2020
[Hours]**

[Early Voting Polling Location]

Exhibit B

EXHIBIT C

**VOTER INFORMATION DOCUMENT
FOR
LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION A**

FOR) THE ISSUANCE OF \$44,330,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION AND EQUIPMENT
) OF SCHOOL BUILDINGS IN THE DISTRICT
) (INCLUDING, BUT NOT LIMITED TO, THE
) REHABILITATION, RENOVATION, EXPANSION
) AND/OR IMPROVEMENT OF ELEMENTARY,
) MIDDLE AND HIGH SCHOOL BUILDINGS AND
) OTHER SCHOOL BUILDINGS IN THE DISTRICT, THE
) ACQUISITION AND UPDATE OF TECHNOLOGY
) EQUIPMENT TO BE USED FOR SCHOOL SECURITY
) PURPOSES, AND THE ACQUISITION AND UPDATE
 AGAINST) OF TECHNOLOGY INFRASTRUCTURE INTEGRAL
) TO THE CONSTRUCTION OF A FACILITY), AND
) THE PURCHASE OF THE NECESSARY SITES FOR
) SCHOOL BUILDINGS, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS
) AND THE COSTS OF ANY CREDIT AGREEMENTS.
) REQUIRED STATEMENT FOR ALL SCHOOL
) DISTRICT BOND PROPOSITIONS PURSUANT TO
) SECTION 45.003, TEXAS EDUCATION CODE: THIS
) IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$44,330,000
2. Estimated interest for the debt obligations to be authorized	\$26,893,875
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$71,223,875
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$36,941,925
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$21,474,082
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$58,416,007
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by	\$49.43

Exhibit C

the governing body of the District	
8. Other information that the District considers relevant or necessary to explain the information	See assumptions below.

Major Assumptions for Statement 7 Above:

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

May 2020 Bond Election - Preliminary Estimated Tax Rate Impact Analysis									
A	B	C	D	E	F	G	H	I	J
Tax Year Ending	Taxable Assessed Value (Billions)	Total Outstanding D/S	Less Bonds to be Redeemed	Prop A \$43.33MM Estimated Debt Service	Prop B \$3.450MM Estimated Debt Service	Prop C \$5.130MM Estimated Debt Service	Net Total Debt Service	Est. Total I&S Rate	Est. I&S Rate Impact
8/31/20	1.700	\$ 3,763,388	\$ 750,000				\$ 4,513,388	\$ 0.2600	
8/31/21	1.734	3,783,938	(204,425)	\$ 2,097,375	\$ 161,325	\$ 237,375	6,075,588	0.3575	\$ 0.0975
8/31/22	1.782	3,783,488	(240,025)	2,261,063	173,250	260,688	6,238,463	0.3573	
8/31/23	1.830	3,781,688	(203,475)	2,368,000	181,563	273,063	6,400,838	0.3569	
8/31/24	1.830	3,777,050	(201,825)	2,375,063	184,500	274,875	6,409,663	0.3574	
8/31/25	1.830	3,224,475	-	2,665,813	212,250	306,500	6,409,038	0.3574	
8/31/26	1.830	3,222,375	-	2,664,563	208,875	306,813	6,402,625	0.3570	
8/31/27	1.830	3,219,338	-	2,671,813	205,500	306,938	6,403,588	0.3571	
8/31/28	1.830	3,332,650	-	2,572,188	197,125	301,875	6,403,838	0.3571	
8/31/29	1.830	3,349,650	-	2,554,625	203,938	296,813	6,405,025	0.3571	
8/31/30	1.830	3,346,850	-	2,571,125	195,375	296,750	6,410,100	0.3574	
8/31/31	1.830	2,902,475	-	2,945,375	227,000	336,500	6,411,350	0.3575	
8/31/32	1.830	2,904,263	-	2,928,875	232,313	339,563	6,405,013	0.3571	
8/31/33	1.830	2,905,863	-	2,930,688	232,250	337,250	6,406,050	0.3572	
8/31/34	1.830	2,913,663	-	2,925,063	227,000	339,750	6,405,475	0.3572	
8/31/35	1.830	2,910,038	-	2,927,188	231,750	336,875	6,405,850	0.3572	
8/31/36	1.830	2,953,088	-	2,891,688	226,125	333,813	6,404,713	0.3571	
8/31/37	1.830	2,338,731	-	3,209,875	250,500	370,563	6,169,669	0.3440	
8/31/38	1.830	-	-	3,208,438	248,750	375,625	3,832,813	0.2137	
8/31/39	1.830	-	-	3,208,813	251,813	370,125	3,830,750	0.2136	
8/31/40	1.830	-	-	3,210,813	254,500	369,438	3,834,750	0.2138	
8/31/41	1.830	-	-	3,214,250	251,813	368,375	3,834,438	0.2138	
8/31/42	1.830	-	-	3,213,938	248,938	371,938	3,834,813	0.2138	
8/31/43	1.830	-	-	3,209,875	250,875	369,938	3,830,688	0.2136	
8/31/44	1.830	-	-	3,207,063	252,438	372,563	3,832,063	0.2137	
8/31/45	1.830	-	-	3,190,313	238,625	404,625	3,833,563	0.2138	
Total		\$ 58,413,006	\$ (99,750)	\$ 71,223,875	\$ 5,548,388	\$ 8,258,625	\$ 143,344,144		

(2) Assumed changes in estimated future appraised values within the District: See above.

(3) Assumed tax collection percentage: 98%.

(4) Assumed timing and sizing of the proposed debt obligations: See above.

(5) Assumed interest rate on the proposed debt obligations: 3.75%.

(6) Assumes a homestead exemption of \$25,000 applies.

(7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

Exhibit C

(8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.

(9) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

Exhibit C

**VOTER INFORMATION DOCUMENT
FOR
LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION B**

- [] FOR) THE ISSUANCE OF \$3,450,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION AND EQUIPMENT
) OF A BUS BARN/TRANSPORTATION CENTER AND
) RELATED IMPROVEMENTS, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS
) AND THE COSTS OF ANY CREDIT AGREEMENTS.
[] AGAINST) REQUIRED STATEMENT FOR ALL SCHOOL
) DISTRICT BOND PROPOSITIONS PURSUANT TO
) SECTION 45.003, TEXAS EDUCATION CODE: THIS
) IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$3,450,000
2. Estimated interest for the debt obligations to be authorized	\$2,098,388
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$5,548,388
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$36,941,925
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$21,474,082
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$58,416,007
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$10.50
8. Other information that the District considers relevant or necessary to explain the information	See assumptions below.

Major Assumptions for Statement 7 Above:

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Exhibit C

May 2020 Bond Election - Preliminary Estimated Tax Rate Impact Analysis									
A	B	C	D	E	F	G	H	I	J
Tax Year Ending	Taxable Assessed Value (Billions)	Total Outstanding D/S	Less Bonds to be Redeemed	Prop A \$43.33MM Estimated Debt Service	Prop B \$3.450MM Estimated Debt Service	Prop C \$5.130MM Estimated Debt Service	Net Total Debt Service	Est. Total I&S Rate	Est. I&S Rate Impact
8/31/20	1.700	\$ 3,763,388	\$ 750,000				\$ 4,513,388	\$ 0.2600	
8/31/21	1.734	3,783,938	(204,425)	\$ 2,097,375	\$ 161,325	\$ 237,375	6,075,588	0.3575	\$ 0.0975
8/31/22	1.782	3,783,488	(240,025)	2,261,063	173,250	260,688	6,238,463	0.3573	
8/31/23	1.830	3,781,688	(203,475)	2,368,000	181,563	273,063	6,400,838	0.3569	
8/31/24	1.830	3,777,050	(201,825)	2,375,063	184,500	274,875	6,409,663	0.3574	
8/31/25	1.830	3,224,475	-	2,665,813	212,250	306,500	6,409,038	0.3574	
8/31/26	1.830	3,222,375	-	2,664,563	208,875	306,813	6,402,625	0.3570	
8/31/27	1.830	3,219,338	-	2,671,813	205,500	306,938	6,403,588	0.3571	
8/31/28	1.830	3,332,650	-	2,572,188	197,125	301,875	6,403,838	0.3571	
8/31/29	1.830	3,349,650	-	2,554,625	203,938	296,813	6,405,025	0.3571	
8/31/30	1.830	3,346,850	-	2,571,125	195,375	296,750	6,410,100	0.3574	
8/31/31	1.830	2,902,475	-	2,945,375	227,000	336,500	6,411,350	0.3575	
8/31/32	1.830	2,904,263	-	2,928,875	232,313	339,563	6,405,013	0.3571	
8/31/33	1.830	2,905,863	-	2,930,688	232,250	337,250	6,406,050	0.3572	
8/31/34	1.830	2,913,663	-	2,925,063	227,000	339,750	6,405,475	0.3572	
8/31/35	1.830	2,910,038	-	2,927,188	231,750	336,875	6,405,850	0.3572	
8/31/36	1.830	2,953,088	-	2,891,688	226,125	333,813	6,404,713	0.3571	
8/31/37	1.830	2,338,731	-	3,209,875	250,500	370,563	6,169,669	0.3440	
8/31/38	1.830	-	-	3,208,438	248,750	375,625	3,832,813	0.2137	
8/31/39	1.830	-	-	3,208,813	251,813	370,125	3,830,750	0.2136	
8/31/40	1.830	-	-	3,210,813	254,500	369,438	3,834,750	0.2138	
8/31/41	1.830	-	-	3,214,250	251,813	368,375	3,834,438	0.2138	
8/31/42	1.830	-	-	3,213,938	248,938	371,938	3,834,813	0.2138	
8/31/43	1.830	-	-	3,209,875	250,875	369,938	3,830,688	0.2136	
8/31/44	1.830	-	-	3,207,063	252,438	372,563	3,832,063	0.2137	
8/31/45	1.830	-	-	3,190,313	238,625	404,625	3,833,563	0.2138	
Total		\$ 58,413,006	\$ (99,750)	\$ 71,223,875	\$ 5,548,388	\$ 8,258,625	\$ 143,344,144		

(2) Assumed changes in estimated future appraised values within the District: See above.

(3) Assumed tax collection percentage: 98%.

(4) Assumed timing and sizing of the proposed debt obligations: See above.

(5) Assumed interest rate on the proposed debt obligations: 3.75%.

(6) Assumes a homestead exemption of \$25,000 applies.

(7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

(8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.

(9) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and

Exhibit C

conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

Exhibit C

**VOTER INFORMATION DOCUMENT
FOR
LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION C**

[] FOR) THE ISSUANCE OF \$5,130,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION, AND EQUIPMENT
) OF LAGO VISTA HIGH SCHOOL STADIUM
) (INCLUDING, BUT NOT LIMITED TO, FIELDHOUSE
) ADDITION/RENOVATION, BLEACHER AND PRESS
) BOX EXPANSIONS AND IMPROVEMENTS, AND
) PEDESTRIAN ENTRY IMPROVEMENTS), AND
) LEVYING AND IMPOSITION OF TAXES SUFFICIENT
[] AGAINST) TO PAY THE PRINCIPAL OF AND INTEREST ON
) THE BONDS AND THE COSTS OF ANY CREDIT
) AGREEMENTS. REQUIRED STATEMENT FOR ALL
) SCHOOL DISTRICT BOND PROPOSITIONS
) PURSUANT TO SECTION 45.003, TEXAS
) EDUCATION CODE: THIS IS A PROPERTY TAX
) INCREASE.

1. Principal of the debt obligations to be authorized	\$5,130,000
2. Estimated interest for the debt obligations to be authorized	\$3,128,625
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$8,258,625
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$36,941,925
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$21,474,082
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$58,416,007
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$13.20
8. Other information that the District considers relevant or necessary to explain the information	N/A

Major Assumptions for Statement 7 Above:

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Exhibit C

May 2020 Bond Election - Preliminary Estimated Tax Rate Impact Analysis									
A	B	C	D	E	F	G	H	I	J
Tax Year Ending	Taxable Assessed Value (Billions)	Total Outstanding D/S	Less Bonds to be Redeemed	Prop A \$43.33MM Estimated Debt Service	Prop B \$3.450MM Estimated Debt Service	Prop C \$5.130MM Estimated Debt Service	Net Total Debt Service	Est. Total I&S Rate	Est. I&S Rate Impact
8/31/20	1.700	\$ 3,763,388	\$ 750,000				\$ 4,513,388	\$ 0.2600	
8/31/21	1.734	3,783,938	(204,425)	\$ 2,097,375	\$ 161,325	\$ 237,375	6,075,588	0.3575	\$ 0.0975
8/31/22	1.782	3,783,488	(240,025)	2,261,063	173,250	260,688	6,238,463	0.3573	
8/31/23	1.830	3,781,688	(203,475)	2,368,000	181,563	273,063	6,400,838	0.3569	
8/31/24	1.830	3,777,050	(201,825)	2,375,063	184,500	274,875	6,409,663	0.3574	
8/31/25	1.830	3,224,475	-	2,665,813	212,250	306,500	6,409,038	0.3574	
8/31/26	1.830	3,222,375	-	2,664,563	208,875	306,813	6,402,625	0.3570	
8/31/27	1.830	3,219,338	-	2,671,813	205,500	306,938	6,403,588	0.3571	
8/31/28	1.830	3,332,650	-	2,572,188	197,125	301,875	6,403,838	0.3571	
8/31/29	1.830	3,349,650	-	2,554,625	203,938	296,813	6,405,025	0.3571	
8/31/30	1.830	3,346,850	-	2,571,125	195,375	296,750	6,410,100	0.3574	
8/31/31	1.830	2,902,475	-	2,945,375	227,000	336,500	6,411,350	0.3575	
8/31/32	1.830	2,904,263	-	2,928,875	232,313	339,563	6,405,013	0.3571	
8/31/33	1.830	2,905,863	-	2,930,688	232,250	337,250	6,406,050	0.3572	
8/31/34	1.830	2,913,663	-	2,925,063	227,000	339,750	6,405,475	0.3572	
8/31/35	1.830	2,910,038	-	2,927,188	231,750	336,875	6,405,850	0.3572	
8/31/36	1.830	2,953,088	-	2,891,688	226,125	333,813	6,404,713	0.3571	
8/31/37	1.830	2,338,731	-	3,209,875	250,500	370,563	6,169,669	0.3440	
8/31/38	1.830	-	-	3,208,438	248,750	375,625	3,832,813	0.2137	
8/31/39	1.830	-	-	3,208,813	251,813	370,125	3,830,750	0.2136	
8/31/40	1.830	-	-	3,210,813	254,500	369,438	3,834,750	0.2138	
8/31/41	1.830	-	-	3,214,250	251,813	368,375	3,834,438	0.2138	
8/31/42	1.830	-	-	3,213,938	248,938	371,938	3,834,813	0.2138	
8/31/43	1.830	-	-	3,209,875	250,875	369,938	3,830,688	0.2136	
8/31/44	1.830	-	-	3,207,063	252,438	372,563	3,832,063	0.2137	
8/31/45	1.830	-	-	3,190,313	238,625	404,625	3,833,563	0.2138	
Total		\$ 58,413,006	\$ (99,750)	\$ 71,223,875	\$ 5,548,388	\$ 8,258,625	\$ 143,344,144		

(2) Assumed changes in estimated future appraised values within the District: See above.

(3) Assumed tax collection percentage: 98%.

(4) Assumed timing and sizing of the proposed debt obligations: See above.

(5) Assumed interest rate on the proposed debt obligations: 3.75%.

(6) Assumes a homestead exemption of \$25,000 applies.

(7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

(8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.

(9) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and

Exhibit C

conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

Exhibit C

TAX COLLECTIONS For the Month of July 2020

I&S Ratio	20.80%				
M&O Ratio	79.20%				
Date(s)	Amount Collected	M&O	Actual %	I&S	Actual %
7/1/20	\$ 1,968.78	\$ 1,559.27	79.20%	\$ 409.51	20.80%
7/2/20	\$ 5,273.06	\$ 4,176.26	79.20%	\$ 1,096.80	20.80%
7/6/20	\$ 3,309.61	\$ 2,621.21	79.20%	\$ 688.40	20.80%
7/7/20	\$ 595.49	\$ 471.63	79.20%	\$ 123.86	20.80%
7/8/20	\$ 23,676.59	\$ 18,751.86	79.20%	\$ 4,924.73	20.80%
7/30/20	\$ 5,536.93	\$ 4,385.25	79.20%	\$ 1,151.68	20.80%
7/31/20	\$ 8,770.88	\$ 6,946.54	79.20%	\$ 1,824.34	20.80%
TOTAL	\$ 49,131.34	\$ 38,912.02	79.20%	\$ 10,219.32	20.80%
	5711	5712	5719	5716	
	Current Year	Prior Year	Pen & Int	Rendition Pen	Totals
I&S	\$9,966.04	-\$1,070.27	\$1,323.55	\$0.00	\$10,219.32
M&O	\$37,947.61	-\$4,075.24	\$5,039.65	\$0.00	\$38,912.02
Totals	\$47,913.65	-\$5,145.51	\$6,363.20	\$0.00	\$49,131.34
Total I&S	\$33,872.37				
Total M&O	\$8,895.77				
(less P&I)					
Yearly I&S	\$4,586,143.53				
Yearly M&O	\$17,344,309.82				
(less P&I)					

STATE PAYMENTS 2019-2020												
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 39,798.00	\$ 101,183.00					\$ 23,131.00				\$ 63,133.00	
Per Capita		\$ 59,843.00	\$ 22,694.00					\$ 22,985.00	\$ 45,097.00	\$ 45,097.00		
MFS Sped Operations												
NSLP	\$ 11,654.08	\$ 19,501.41	\$ 8,440.75	\$ 16,982.48	\$ 14,527.39	\$ 19,342.31	\$ 21,591.09	\$ 11,810.10	\$ 3,928.92		\$ 3,925.44	
SBP	\$ 3,771.59	\$ 6,838.86	\$ 22,702.34	\$ 6,147.46	\$ 4,968.18	\$ 6,977.17	\$ 8,125.90	\$ 4,346.74	\$ 2,077.36		\$ 2,075.52	
Existing Debt Allotment			\$ 61,557.00									
School Lunch Matching								\$ 2,236.49				
Title I Part A	\$ 43,673.32				\$ 39,812.50		\$ 53,217.27					
Title II Part A	\$ 25,048.59				\$ 2,099.00		\$ 8,624.44					
Title IV	\$ 97.15				\$ 2,715.00		\$ 7,709.08					
IDEA B Pres		\$ 3,299.70			\$ 311.96		\$ 2,041.80					
IDEA B Form		\$ 17,823.00			\$ 48,146.06		\$ 26,373.83					
IDEA B IEP Analysis												
IMAT		\$ 91,046.87				\$ 73.80	\$ 2,224.95				\$ 181,345.00	
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement	\$ 350.00											
Blended Learning												
AP Initiative										\$ 162.54		
EDA												
	\$ 124,392.73	\$ 299,535.84	\$ 115,394.09	\$ 23,129.94	\$ 112,580.09	\$ 26,393.28	\$ 153,039.36	\$ 41,378.33	\$ 51,103.28	\$ 45,259.54	\$ 250,478.96	\$ -
*denotes FY18 money received in FY19												
STATE PAYMENTS 2018-2019												
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 163,132.00	\$ 126,661.00		\$ 49,464.00								\$ 66,793.00
Per Capita		\$ 71,532.00	\$ 70,148.00				\$ 86,636.00	\$ 45,828.00	\$ 49,450.00	\$ 129,094.00	\$ 51,129.00	\$ 126,705.00
MFS Sped Operations												\$ 17,334.69
NSLP	\$ 10,442.03	\$ 18,021.67	\$ 20,617.13	\$ 15,451.71	\$ 11,929.26		\$ 30,324.93	\$ 14,997.96		\$ 37,077.75		
SBP	\$ 2,829.57	\$ 5,699.52	\$ 6,825.84	\$ 5,507.09	\$ 4,297.17		\$ 11,265.78	\$ 5,640.67		\$ 14,243.29		
School Lunch Matching								\$ 2,201.62				
Title I Part A		\$ 33,545.81						\$ 81,989.77		\$ 43,276.30		
Title II Part A		\$ 4,092.00						\$ 6,518.14				
Title IV		\$ 3,481.15		\$ 1,252.00				\$ 9,304.44		\$ 1,927.70		
IDEA B Pres								\$ 1,246.25		\$ 94.12		
IDEA B Form	\$ 68,005.78							\$ 88,088.10		\$ 52,999.96		
IDEA B IEP Analysis								\$ 3,839.24				
IMAT										\$ 156,548.90	\$ 22,337.93	
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement							\$ 1,395.00					
Blended Learning							\$ 3,500.00					
EDA												
	\$ 244,409.38	\$ 263,033.15	\$ 97,590.97	\$ 71,674.80	\$ 16,226.43	\$ -	\$ 133,121.71	\$ 259,654.19	\$ 49,450.00	\$ 435,262.02	\$ 73,466.93	\$ 210,832.69
*denotes FY18 money received in FY19												

BANK STATEMENTS/INVESTMENTS

19-20	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 353,132.66	\$ 177,348.50	\$ 298,904.14	\$ 305,632.28	\$ 208,929.35	\$ 382,271.14	\$ 9.53	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	
General Sweep							\$ 429,644.42	\$ 474,375.02	\$ 225,683.45	\$ 309,691.09	\$ 365,790.73	
Lonestar M & O	\$ 5,429,205.30	\$ 5,101,644.50	\$ 4,606,896.43	\$ 10,898,263.68	\$ 15,932,407.27	\$ 17,089,096.23	\$ 16,223,228.35	\$ 14,708,392.00	\$ 13,952,629.42	\$ 12,863,303.80	\$ 12,085,379.78	
Lonestar I&S	\$ 1,762,887.05	\$ 1,788,462.31	\$ 1,996,979.14	\$ 4,108,284.58	\$ 5,691,976.19	\$ 5,695,191.04	\$ 5,769,912.29	\$ 5,790,904.19	\$ 5,815,740.51	\$ 5,828,761.42	\$ 5,841,464.53	
Texpool M&O	\$ 97,318.60	\$ 97,476.63	\$ 97,611.08	\$ 97,745.55	\$ 97,877.76	\$ 98,001.47	\$ 98,084.99	\$ 98,121.68	\$ 98,144.06	\$ 98,161.48	\$ 98,178.87	
Texpool I&S	\$ 196.07	\$ 196.38	\$ 196.68	\$ 196.99	\$ 197.30	\$ 197.59	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	\$ 197.75	
TOTAL	\$ 7,642,739.68	\$ 7,165,128.32	\$ 7,000,587.47	\$ 15,410,123.08	\$ 21,931,387.87	\$ 23,264,757.47	\$ 22,521,077.33	\$ 21,071,990.64	\$ 20,092,396.19	\$ 19,100,116.54	\$ 18,391,012.66	\$ -
Difference		\$ (477,611.36)	\$ (164,540.85)	\$ 8,409,535.61	\$ 6,521,264.79	\$ 1,333,369.60	\$ (743,680.14)	\$ (1,449,086.69)	\$ (979,594.45)	\$ (992,279.65)	\$ (709,103.88)	\$ (18,391,012.66)
INTEREST EARNED												
General	\$ 31.86	\$ 30.13	\$ 24.64	\$ 25.65	\$ 25.15	\$ 22.04	\$ 8.53	\$ -	\$ -	\$ -	\$ -	
General Sweep							\$ 443.27	\$ 178.39	\$ 32.34	\$ 31.23	\$ 38.84	
Lonestar M & O	\$ 11,263.24	\$ 9,568.50	\$ 7,577.92	\$ 1,110.07	\$ 20,792.91	\$ 24,145.06	\$ 22,664.43	\$ 16,999.04	\$ 11,957.60	\$ 7,672.48	\$ 4,506.02	
Lonestar I&S	\$ 3,226.41	\$ 3,107.20	\$ 2,965.87	\$ 4,666.98	\$ 7,573.80	\$ 7,881.94	\$ 7,829.41	\$ 6,316.04	\$ 4,817.97	\$ 3,321.73	\$ 2,091.40	
Texpool M&O	\$ 172.77	\$ 158.03	\$ 134.45	\$ 134.47	\$ 132.21	\$ 123.71	\$ 83.52	\$ 36.69	\$ 22.38	\$ 17.42	\$ 17.39	
Texpool I&S	\$ 0.31	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.29	\$ 0.16	\$ -	\$ -	\$ -	\$ -	
TOTAL INTEREST	\$ 14,694.59	\$ 12,864.17	\$ 10,703.18	\$ 5,937.48	\$ 28,524.38	\$ 32,173.04	\$ 31,029.32	\$ 23,530.16	\$ 16,830.29	\$ 11,042.86	\$ 6,653.65	\$ -
Cumulative		\$ 27,558.76	\$ 38,261.94	\$ 44,199.42	\$ 72,723.80	\$ 104,896.84	\$ 135,926.16	\$ 159,456.32	\$ 176,286.61	\$ 187,329.47	\$ 193,983.12	\$ 193,983.12
18-19	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 280,546.38	\$ 218,401.86	\$ 203,859.77	\$ 240,984.21	\$ 236,971.66	\$ 252,259.97	\$ 249,487.62	\$ 230,659.22	\$ 208,171.25	\$ 268,218.25	\$ 163,998.61	\$ 200,674.20
CD's SSB												
Lonestar M & O	\$ 5,369,607.71	\$ 4,695,274.73	\$ 4,815,301.98	\$ 10,060,735.63	\$ 15,578,030.88	\$ 16,137,924.62	\$ 14,816,651.27	\$ 14,031,260.92	\$ 11,845,887.39	\$ 10,568,456.27	\$ 8,728,921.66	\$ 6,571,769.17
Lonestar I&S	\$ 1,612,856.61	\$ 1,670,064.90	\$ 1,956,468.29	\$ 3,534,131.01	\$ 5,162,022.28	\$ 4,565,374.47	\$ 4,650,724.71	\$ 4,687,068.20	\$ 4,725,666.03	\$ 4,752,787.43	\$ 4,780,079.23	\$ 1,753,027.11
Texpool M&O	\$ 95,094.57	\$ 95,267.69	\$ 95,440.24	\$ 95,625.63	\$ 95,819.67	\$ 95,995.86	\$ 96,192.83	\$ 96,385.31	\$ 96,581.76	\$ 96,770.77	\$ 96,967.03	\$ 97,145.83
Texpool I&S	\$ 192.41	\$ 192.72	\$ 193.02	\$ 193.33	\$ 193.64	\$ 193.92	\$ 194.23	\$ 194.53	\$ 194.84	\$ 195.14	\$ 195.45	\$ 195.76
TOTAL	\$ 7,358,297.68	\$ 6,679,201.90	\$ 7,071,263.30	\$ 13,931,669.81	\$ 21,073,038.13	\$ 21,051,748.84	\$ 19,813,250.66	\$ 19,045,568.18	\$ 16,876,501.27	\$ 15,686,427.86	\$ 13,770,161.98	\$ 8,622,812.07
Difference		\$ (679,095.78)	\$ 392,061.40	\$ 6,860,406.51	\$ 7,141,368.32	\$ (21,289.29)	\$ (1,238,498.18)	\$ (767,682.48)	\$ (2,169,066.91)	\$ (1,190,073.41)	\$ (1,916,265.88)	\$ (5,147,349.91)
INTEREST EARNED												
General	\$ 22.99	\$ 25.49	\$ 19.15	\$ 27.02	\$ 28.55	\$ 21.05	\$ 22.38	\$ 28.93	\$ 26.33	\$ 24.17	\$ 20.63	\$ 10.22
CD'Ss SSB												
Lonestar M & O	\$ 10,697.36	\$ 9,764.53	\$ 8,938.38	\$ 14,484.29	\$ 29,603.54	\$ 33,438.73	\$ 34,248.01	\$ 30,267.39	\$ 28,062.74	\$ 23,058.26	\$ 19,975.32	\$ 15,320.56
Lonestar I&S	\$ 2,954.36	\$ 3,239.47	\$ 3,534.49	\$ 5,561.93	\$ 9,915.77	\$ 9,917.58	\$ 10,285.64	\$ 9,969.29	\$ 10,255.56	\$ 9,831.07	\$ 9,927.19	\$ 5,048.73
Texpool M&O	\$ 155.71	\$ 173.12	\$ 172.55	\$ 185.39	\$ 194.04	\$ 176.19	\$ 196.97	\$ 192.48	\$ 196.45	\$ 189.01	\$ 196.26	\$ 178.80
Texpool I&S	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.28	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31
TOTAL INTEREST	\$ 13,830.72	\$ 13,202.92	\$ 12,664.87	\$ 20,258.94	\$ 39,742.21	\$ 43,553.83	\$ 44,753.31	\$ 40,458.39	\$ 38,541.39	\$ 33,102.81	\$ 30,119.71	\$ 20,558.62
Cumulative		\$ 27,033.64	\$ 39,698.51	\$ 59,957.45	\$ 99,699.66	\$ 143,253.49	\$ 188,006.80	\$ 228,465.19	\$ 267,006.58	\$ 300,109.39	\$ 330,229.10	\$ 350,787.72

Revenues & Expenditures

Jul-20					
91.66%	19-20				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 18,112,000	\$ 17,852,986	\$ 259,014	98.57%
58XX	STATE PROG. REVENUES	\$ 1,125,000	\$ 984,008	\$ 140,992	87.47%
59xx	FED PROG REV (SHARS)	\$ 165,000	\$ 117,153	\$ 47,847	71.00%
79XX	OTHER RESOURCES	\$ -	\$ -	\$ -	
	TOTAL REVENUE	\$ 19,402,000	\$ 18,954,147	\$ 447,853	97.69%
				\$ -	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 8,076,024	\$ 7,361,355	\$ 714,669	91.15%
12	LIBRARY	\$ 100,796	\$ 86,576	\$ 14,220	85.89%
13	STAFF DEVELOPMENT	\$ 29,100	\$ 8,291	\$ 20,809	28.49%
21	INST. ADMINISTRATION	\$ 244,717	\$ 231,346	\$ 13,371	94.54%
23	SCHOOL ADMINISTRATION	\$ 1,003,697	\$ 916,359	\$ 87,338	91.30%
31	GUID AND COUNSELING	\$ 571,962	\$ 538,920	\$ 33,042	94.22%
33	HEALTH SERVICES	\$ 165,491	\$ 148,728	\$ 16,763	89.87%
34	PUPIL TRANSP - REGULAR	\$ 911,500	\$ 844,903	\$ 66,597	92.69%
36	CO-CURRICULAR ACT	\$ 808,654	\$ 622,875	\$ 185,779	77.03%
41	GEN ADMINISTRATION	\$ 874,291	\$ 718,640	\$ 155,651	82.20%
51	PLANT MAINT & OPERATION	\$ 1,833,754	\$ 1,588,708	\$ 245,046	86.64%
52	SECURITY	\$ 6,600	\$ 5,583	\$ 1,017	84.59%
53	DATA PROCESSING	\$ 385,691	\$ 376,013	\$ 9,678	97.49%
61	COMMUNITY SERVICE	\$ -	\$ -	\$ -	
71	DEBT SERVICE	\$ 80,723	\$ 8,023	\$ 72,700	9.94%
81	CAPITAL PROJECTS	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CR	\$ 4,300,000	\$ 4,521	\$ 4,295,479	0.11%
99	TRAVIS COUNTY APP	\$ 109,000	\$ 96,276	\$ 12,724	88.33%
0	Transfer Out			\$ -	
	TOTAL EXPENDITURES	\$ 19,502,000	\$ 13,557,116	\$ 5,944,884	69.52%
Jul-19					
91.66%	18-19				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 18,198,350	\$ 18,220,863	\$ (22,513)	100.12%
58XX	STATE PROG. REVENUES	\$ 1,221,400	\$ 1,178,307	\$ 43,093	96.47%
59xx	FED PROG REV (SHARS)	\$ 280,000	\$ 181,453	\$ 98,547	64.80%
79XX	OTHER RESOURCES			\$ -	
	TOTAL REVENUE	\$ 19,699,750	\$ 19,580,622	\$ 119,128	99.40%
				\$ -	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 7,126,053	\$ 6,408,213	\$ 717,840	89.93%
12	LIBRARY	\$ 135,457	\$ 86,021	\$ 49,436	63.50%
13	STAFF DEVELOPMENT	\$ 51,800	\$ 36,955	\$ 14,845	71.34%
21	INST. ADMINISTRATION	\$ 239,262	\$ 212,883	\$ 26,379	88.97%
23	SCHOOL ADMINISTRATION	\$ 883,138	\$ 865,069	\$ 18,069	97.95%
31	GUID AND COUNSELING	\$ 474,491	\$ 425,601	\$ 48,890	89.70%
33	HEALTH SERVICES	\$ 156,348	\$ 130,997	\$ 25,351	83.79%
34	PUPIL TRANSP - REGULAR	\$ 501,500	\$ 457,140	\$ 44,360	91.15%
36	CO-CURRICULAR ACT	\$ 686,534	\$ 565,464	\$ 121,070	82.37%
41	GEN ADMINISTRATION	\$ 669,383	\$ 599,273	\$ 70,110	89.53%
51	PLANT MAINT & OPERATION	\$ 2,827,295	\$ 2,292,581	\$ 534,714	81.09%
52	SECURITY	\$ 6,600	\$ 5,750	\$ 850	87.12%
53	DATA PROCESSING	\$ 324,389	\$ 356,608	\$ (32,219)	109.93%
61	COMMUNITY SERVICE	\$ 1,500	\$ -	\$ 1,500	0.00%
71	DEBT SERVICE	\$ 81,000	\$ -	\$ 81,000	
81	CAPITAL PROJECTS			\$ -	
91	STUDENT ATTENDANCE CR	\$ 5,442,000	\$ 4,676,088	\$ 765,912	85.93%
99	TRAVIS COUNTY APP	\$ 93,000	\$ 93,689	\$ (689)	100.74%
0	Transfer Out			\$ -	
	TOTAL EXPENDITURES	\$ 19,699,750	\$ 17,212,332	\$ 2,487,418	87.37%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of July

Fund 199 / 0 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	17,720,000.00	-39,368.01	-17,500,109.45	219,890.55	98.76%
5730 - TUITION & FEES FROM PATRONS	10,000.00	.00	-12,049.94	-2,049.94	120.50%
5740 - INTEREST, RENT, MISC REVENUE	354,500.00	-9,537.60	-314,069.20	40,430.80	88.59%
5750 - REVENUE	27,500.00	.00	-26,757.30	742.70	97.30%
Total REVENUE-LOCAL & INTERMED	18,112,000.00	-48,905.61	-17,852,985.89	259,014.11	98.57%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	472,000.00	-63,133.00	-396,749.00	75,251.00	84.06%
5830 - TRS ON-BEHALF	653,000.00	-51,847.29	-587,259.42	65,740.58	89.93%
Total STATE PROGRAM REVENUES	1,125,000.00	-114,980.29	-984,008.42	140,991.58	87.47%
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	165,000.00	.00	-117,152.59	47,847.41	71.00%
Total FEDERAL PROGRAM REVENUES	165,000.00	.00	-117,152.59	47,847.41	71.00%
Total Revenue Local-State-Federal	19,402,000.00	-163,885.90	-18,954,146.90	447,853.10	97.69%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-7,628,721.00	26,330.94	6,994,758.32	627,208.05	-607,631.74	91.69%
6200 - PURCHASE & CONTRACTED SVS	-180,400.00	7,365.04	164,708.69	601.52	-8,326.27	91.30%
6300 - SUPPLIES AND MATERIALS	-222,303.00	11,971.13	170,557.19	2,834.60	-39,774.68	76.72%
6400 - OTHER OPERATING EXPENSES	-21,600.00	978.00	11,724.75	256.88	-8,897.25	54.28%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-23,000.00	166.99	19,605.99	.00	-3,227.02	85.24%
Total Function11 INSTRUCTION	-8,076,024.00	46,812.10	7,361,354.94	630,901.05	-667,856.96	91.15%
12 - LIBRARY						
6100 - PAYROLL COSTS	-91,031.00	.00	77,298.00	7,060.88	-13,733.00	84.91%
6200 - PURCHASE & CONTRACTED SVS	-2,900.00	.00	2,670.00	.00	-230.00	92.07%
6300 - SUPPLIES AND MATERIALS	-6,750.00	121.06	6,608.16	775.13	-20.78	97.90%
6400 - OTHER OPERATING EXPENSES	-115.00	100.00	.00	.00	-15.00	-.00%
Total Function12 LIBRARY	-100,796.00	221.06	86,576.16	7,836.01	-13,998.78	85.89%
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	18.01	.00	18.01	.00%
6300 - SUPPLIES AND MATERIALS	-3,700.00	.00	563.58	.00	-3,136.42	15.23%
6400 - OTHER OPERATING EXPENSES	-25,400.00	3,712.00	7,709.00	255.00	-13,979.00	30.35%
Total Function13 CURRICULUM	-29,100.00	3,712.00	8,290.59	255.00	-17,097.41	28.49%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-233,342.00	.00	226,708.13	20,753.42	-6,633.87	97.16%
6200 - PURCHASE & CONTRACTED SVS	-1,850.00	.00	.00	.00	-1,850.00	-.00%
6300 - SUPPLIES AND MATERIALS	-4,400.00	.00	2,982.47	139.19	-1,417.53	67.78%
6400 - OTHER OPERATING EXPENSES	-5,125.00	15.37	1,655.63	.00	-3,454.00	32.30%
Total Function21 INSTRUCTIONAL	-244,717.00	15.37	231,346.23	20,892.61	-13,355.40	94.54%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-988,172.00	.00	904,087.52	70,046.62	-84,084.48	91.49%
6200 - PURCHASE & CONTRACTED SVS	-2,000.00	.00	9,550.00	.00	7,550.00	477.50%
6300 - SUPPLIES AND MATERIALS	-6,250.00	475.98	1,166.84	94.93	-4,607.18	18.67%
6400 - OTHER OPERATING EXPENSES	-7,275.00	830.64	1,554.50	.00	-4,889.86	21.37%
Total Function23 CAMPUS ADMINISTRATION	-1,003,697.00	1,306.62	916,358.86	70,141.55	-86,031.52	91.30%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-558,362.00	.00	528,668.36	49,101.77	-29,693.64	94.68%
6200 - PURCHASE & CONTRACTED SVS	-1,550.00	.00	.00	.00	-1,550.00	-.00%
6300 - SUPPLIES AND MATERIALS	-9,000.00	307.86	8,006.24	371.00	-685.90	88.96%
6400 - OTHER OPERATING EXPENSES	-3,050.00	.00	2,245.00	.00	-805.00	73.61%
Total Function31 GUIDANCE AND	-571,962.00	307.86	538,919.60	49,472.77	-32,734.54	94.22%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-160,591.00	.00	146,340.96	13,382.18	-14,250.04	91.13%
6300 - SUPPLIES AND MATERIALS	-3,650.00	690.37	2,127.28	147.08	-832.35	58.28%
6400 - OTHER OPERATING EXPENSES	-1,250.00	.00	259.50	.00	-990.50	20.76%
Total Function33 HEALTH SERVICES	-165,491.00	690.37	148,727.74	13,529.26	-16,072.89	89.87%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-545,000.00	.00	506,087.92	.00	-38,912.08	92.86%
6300 - SUPPLIES AND MATERIALS	-58,500.00	9,475.03	38,447.30	1,123.07	-10,577.67	65.72%
6400 - OTHER OPERATING EXPENSES	-7,500.00	.00	30.00	.00	-7,470.00	.40%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-300,500.00	.00	300,338.00	.00	-162.00	99.95%
Total Function34 PUPIL TRANSPORTATION-	-911,500.00	9,475.03	844,903.22	1,123.07	-57,121.75	92.69%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-462,424.00	.00	411,560.11	33,516.50	-50,863.89	89.00%
6200 - PURCHASE & CONTRACTED SVS	-60,450.00	5,176.74	39,741.46	.00	-15,531.80	65.74%
6300 - SUPPLIES AND MATERIALS	-92,600.00	13,066.30	64,912.70	11,963.10	-14,621.00	70.10%
6400 - OTHER OPERATING EXPENSES	-193,180.00	6,298.84	106,660.67	4,688.39	-80,220.49	55.21%
Total Function36 CO-CURRICULAR ACTIVITIES	-808,654.00	24,541.88	622,874.94	50,167.99	-161,237.18	77.03%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-495,240.00	.00	438,490.56	42,079.86	-56,749.44	88.54%
6200 - PURCHASE & CONTRACTED SVS	-269,001.00	1,489.74	211,952.75	13,146.96	-55,558.51	78.79%
6300 - SUPPLIES AND MATERIALS	-6,000.00	160.86	5,489.89	214.71	-349.25	91.50%
6400 - OTHER OPERATING EXPENSES	-104,050.00	8,191.47	62,706.48	2,400.41	-33,152.05	60.27%
Total Function41 GENERAL ADMINISTRATION	-874,291.00	9,842.07	718,639.68	57,841.94	-145,809.25	82.20%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-184,191.00	.00	174,315.40	15,754.36	-9,875.60	94.64%
6200 - PURCHASE & CONTRACTED SVS	-1,328,999.60	51,196.16	1,136,646.30	80,802.89	-141,157.14	85.53%
6300 - SUPPLIES AND MATERIALS	-179,938.40	19,655.50	135,082.41	14,668.88	-25,200.49	75.07%
6400 - OTHER OPERATING EXPENSES	-140,625.00	2,065.00	142,664.00	.00	4,104.00	101.45%
Total Function51 PLANT MAINTENANCE &	-1,833,754.00	72,916.66	1,588,708.11	111,226.13	-172,129.23	86.64%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-6,000.00	500.00	5,300.00	.00	-200.00	88.33%
6300 - SUPPLIES AND MATERIALS	-600.00	.00	283.05	.00	-316.95	47.17%
Total Function52 SECURITY	-6,600.00	500.00	5,583.05	.00	-516.95	84.59%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-201,426.00	.00	191,276.55	19,533.01	-10,149.45	94.96%
6200 - PURCHASE & CONTRACTED SVS	-87,465.00	449.00	87,343.89	3,000.00	327.89	99.86%
6300 - SUPPLIES AND MATERIALS	-17,800.00	313.33	22,181.09	.00	4,694.42	124.61%
6400 - OTHER OPERATING EXPENSES	-4,000.00	106.00	1,436.00	.00	-2,458.00	35.90%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-75,000.00	17.80	73,775.22	4,576.00	-1,206.98	98.37%
Total Function53 DATA PROCESSING	-385,691.00	886.13	376,012.75	27,109.01	-8,792.12	97.49%
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-80,723.00	.00	80,723.56	.00	.56	100.00%
Total Function71 DEBT SERVICES	-80,723.00	.00	80,723.56	.00	.56	100.00%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-4,300,000.00	.00	4,521.00	.00	-4,295,479.00	.11%
Total Function91 CHAPTER 41 PAYMENT	-4,300,000.00	.00	4,521.00	.00	-4,295,479.00	.11%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-109,000.00	.00	96,276.19	.00	-12,723.81	88.33%
Total Function99 PAYMENT TO OTHER	-109,000.00	.00	96,276.19	.00	-12,723.81	88.33%
Total Expenditures	-19,502,000.00	171,227.15	13,629,816.62	1,040,496.39	-5,700,956.23	69.89%

Comparison of Revenue to Budget

Lago Vista ISD

As of July

Fund 240 / 0 SCHOOL BRKFST & LUNCH PROGRAM

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - REVENUE	294,500.00	-715.81	-228,811.14	65,688.86	77.69%
Total REVENUE-LOCAL & INTERMED	294,500.00	-715.81	-228,811.14	65,688.86	77.69%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,500.00	.00	-2,236.49	263.51	89.46%
Total STATE PROGRAM REVENUES	2,500.00	.00	-2,236.49	263.51	89.46%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	248,000.00	-6,000.96	-184,309.42	63,690.58	74.32%
Total FEDERAL PROGRAM REVENUES	248,000.00	-6,000.96	-184,309.42	63,690.58	74.32%
Total Revenue Local-State-Federal	545,000.00	-6,716.77	-415,357.05	129,642.95	76.21%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	-570,000.00	.00	427,002.31	29.54	-142,997.69	74.91%
Total Function35 FOOD SERVICES	-570,000.00	.00	427,002.31	29.54	-142,997.69	74.91%
Total Expenditures	-570,000.00	.00	427,002.31	29.54	-142,997.69	74.91%

Fund 599 / 0 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	4,533,000.00	-10,219.32	-4,595,137.33	-62,137.33	101.37%
5740 - INTEREST, RENT, MISC REVENUE	40,000.00	-2,091.40	-53,800.74	-13,800.74	134.50%
Total REVENUE-LOCAL & INTERMED	4,573,000.00	-12,310.72	-4,648,938.07	-75,938.07	101.66%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	.00	.00	-61,557.00	-61,557.00	.00%
Total STATE PROGRAM REVENUES	.00	.00	-61,557.00	-61,557.00	.00%
Total Revenue Local-State-Federal	4,573,000.00	-12,310.72	-4,710,495.07	-137,495.07	103.01%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of July

Fund 599 / 0 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-4,490,000.00	.00	619,443.75	.00	-3,870,556.25	13.80%
Total Function 71 DEBT SERVICES	-4,490,000.00	.00	619,443.75	.00	-3,870,556.25	13.80%
Total Expenditures	-4,490,000.00	.00	619,443.75	.00	-3,870,556.25	13.80%

Comparison of Revenue to Budget

Lago Vista ISD

As of July

Fund 711 / 0 LITTLE VIKINGS DAYCARE

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	137,887.00	-2,958.21	-104,779.04	33,107.96	75.99%
Total REVENUE-LOCAL & INTERMED	137,887.00	-2,958.21	-104,779.04	33,107.96	75.99%
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	9,560.00	-820.36	-9,086.04	473.96	95.04%
Total STATE PROGRAM REVENUES	9,560.00	-820.36	-9,086.04	473.96	95.04%
Total Revenue Local-State-Federal	147,447.00	-3,778.57	-113,865.08	33,581.92	77.22%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-142,127.00	.00	137,889.10	12,345.77	-4,237.90	97.02%
6300 - SUPPLIES AND MATERIALS	-1,220.00	310.69	790.48	.00	-118.83	64.79%
6400 - OTHER OPERATING EXPENSES	-4,100.00	284.11	2,570.45	264.25	-1,245.44	62.69%
Total Function61 COMMUNITY SERVICES	-147,447.00	594.80	141,250.03	12,610.02	-5,602.17	95.80%
Total Expenditures	-147,447.00	594.80	141,250.03	12,610.02	-5,602.17	95.80%